Study programme: Security studies

Course title: Basics of Economics

Lecturer: Miroslava Filipović

Course status: Required

ECTS: 9

Requirement: None

Course aim

Presentation of traditional and contemporary theories of Economics, basic economic notions, laws and regularities, as well principles of modern economies' functioning.

Course outcome

Receiving basic knowledge and competencies for understanding principles of economics and market, based on critical economic mechanisms, in microeconomics and macroeconomics, as well.

Course content

Theory classes

Introduction to Economics. 2. Economic principles. 3. Opportunity costs. 4. Basic economic theories. 5. Market.
Market actors. 7. Introduction to macroeconomics. 8. Basic macroeconomic indicators. 9. GDP. 10. Investments.
Economic policy, goals. 12. Economic policy, components, 13. Fiscal policy. 14. Monetary policy. 15. Economic policy implementation.

Practice classes

Examples for every part of the theoretical lectures.

Literature

1. To be defined by the teacher.

2. Paul A. Samuelson, William D. Nordhaus: Economics, Goodreads, 2013.

| Number of active teaching classes: 6 | Theory classes: 3 | Practice classes: 3 |
|--------------------------------------|-------------------|---------------------|
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Teaching methods

Through lectures and tutorials, the latter being interactive with additional explanations and examples. Two colloquia are planned for testing the knowledge, while the final exam is in the written form of an essay.

| Knowledge assessment (max 100 poin | ts) | | |
|---|--------|---------------------------|--------------------------|
| Pre-exam tasks | Points | Final exam | Points |
| In-class activity | 10 | Written exam | 30 |
| Practice classes | 10 | | |
| Mid-term tests | 50 | | |
| Seminar papers | | | |
| The above listed knowledge assessment project presentation, seminar papers etc. | | mong different options (v | written exam, oral exam, |
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* Maximum one page A4 in length