

<b>Course title: Financial Markets and Institutions</b>			
<b>Lecturer: Goran Andelić</b>			
<b>Course status: Required, First Semester</b>			
<b>ECTS: 8</b>			
<b>Requirements: none</b>			
<b>Course aim:</b> Familiarizing the students with modern theoretical and practical aspects of financial markets and institutions, with special focus on practical knowledges and their implementation in everyday business practice.			
<b>Course outcome</b> Students will be trained for the job of financial advisors, portfolio managers and other participants in the market, i.e. for creative problem-solving in modern markets and banks, broker-dealer companies, investment funds, insurance companies, etc.			
<b>Course content</b> Theory classes Functions and determinants of the financial market, its elements, national and international market, financial centers. Financial market and securities – types and kinds of securities, the role of banks in the issue of securities and the stock economy. Traits of modern financial markets – globalization and deregulation, technological progress, financial innovations, EMU and Euro introduction. Capital market – institutions and instruments, shares, bonds, stock exchange. Money market – its role and mechanism, its institutions, short-term securities. Foreign exchange market – foreign currencies, and exchange rate, interdependence between foreign exchange market, capital market and money market. The market of financial derivatives. Institutional investors – investment funds, insurance companies, retirement funds. <i>Practice classes</i> Practicing on examples of the functioning of financial markets, project presentation, seminar papers and drafts, case studies.			
<b>Recommended Literature:</b>  1. FJ Fabozzi, F. Modigliani, MG Ferri, „Foundations of Financial Markets and Institutions“, Prentice Hall			
<b>Number of active teaching classes:</b>		Lectures: 3	Practice classes: 3
<b>Teaching methods:</b> Lectures, consultations, analyzing concrete banking problems, project presentation and seminar papers.			
<b>Knowledge assessment</b>			
<b>Pre-exam</b>	<b>points</b>	<b>Final exam</b>	<b>points</b>
In-class activity	<b>10</b>	Written exam	
Practice classes	<b>10</b>	Oral exam	<b>30</b>
Mid-term tests	<b>40</b>	.....	
seminars	<b>10</b>		