

| | | | |
|---|-------------------|--------------|---------------------|
| Course title: Public Finance | | | |
| Lecturer: Jelena Jotić | | | |
| Course status: Elective, Eighth Semester | | | |
| ECTS: 7 | | | |
| Requirements: none | | | |
| Course aims The aim of this course is to familiarize the students with the system of public finances, i.e. with the purpose of public revenues and expenditures. The course is designed to teach about the fiscal policy and its main instruments and institutions, the structure of public expenditures, forms of taxing and other instruments at the disposal of state and local government bodies. | | | |
| Course outcome The students are familiarized with the latest theories, comparative, systematic and practical aspects of public finances and their repercussions on macroeconomic trends. The course teaches about public finances by theoretically and practically treating the main fiscal and non-fiscal instruments. | | | |
| Course content | | | |
| Theory classes | | | |
| 1. The role and value of public finances | | | |
| 2. Analysis of public expenditures | | | |
| 3. Analysis of public revenues | | | |
| 4. Main forms of taxing | | | |
| 5. Other non-fiscal instruments | | | |
| 6. The budget system | | | |
| 7. Financing deficit and public debt | | | |
| 8. Serbia's fiscal policy | | | |
| 9. Fiscal decentralization | | | |
| Practice classes | | | |
| Practice on practical examples in the area of public finances, project presentations, seminar papers and drafts, solving case studies. | | | |
| Recommended Literature: | | | |
| 1. J. Stiglitz, <i>Economics of the Public Sector</i> , W.W. Norton, 2000. | | | |
| 2. Harvey S. Rosen, and Ted Gayer, <i>Public Finance</i> , Global Edition, McGraw-Hill Education-Europe 2014. | | | |
| 3. Gregory Mankiw, <i>Principles of Economics</i> , South Western Educational Publishing, 2011. | | | |
| Number of active teaching classes | Theory classes: 3 | | Practice classes: 3 |
| Teaching methods: Lectures, practice, revisions, consultations, considering specific problems in the area of public finances, project presentations and seminar papers. | | | |
| Knowledge assessment | | | |
| Pre-exam tasks | points | Final exam | <i>points</i> |
| Two mid term tests | 30+30 | Written exam | |
| Draft and presentation | 10 | Oral exam | 30 |