

Course title: Globalization of World Economy and Transition		
Lecturer: Miroslava Filipović		
Course status: Required , Second Semester		
ECTS: 12		
Requirements:		
Course aims: The aim of this course is to introduce the students to modern processes on the international economic scene, such as globalization, market liberalization, regional economic integrations, economic-systematic transformation, etc. It encourages analytical research work on the part of the students in the area of studying modern trends of the international economic environment, with a focus on international competitiveness and the problem of integrating small, open economies into international currents.		
Course outcome The gaining of knowledge necessary for the analysis of modern economic currents, i.e. understanding globalization liberalization integrations and interdependence in the international exchange of goods and services. At this course, the students will gain knowledge on the factors that influence the improvement of competitiveness and of the general business conditions. The course is intended for the students whose focus of interest is in the area of international economy, economic integrations, as well as those that aim to become the makers of economic policies, thereby contributing to the improvement of the competitiveness of the national economy.		
Course contents <i>Theory classes</i> <ol style="list-style-type: none"> 1. Introduction to international economy 2. International economic power distribution 3. Globalization and regional integrations 4. Liberalization of commerce and financial currents 5. Direct foreign investments and transnational companies 6. Competitiveness and the investment environment <i>Practices classes</i> <p style="padding-left: 40px;">Scientific research</p> <p>Research involves focusing on the analysis of empirical data and building a discussion on the material that every doctoral candidate is obliged to prepare on a given topic (e.g. global movements of the world economy, etc.); the writing of a research paper in the form of an academic article which will be presented as a power point presentation.</p>		
Recommended Literature: <ol style="list-style-type: none"> 1. Krugman, P, Obstfeld, M. (2009) <i>International Economics: Theory and Policy</i>, Data status; 2. Eicher, T, Mutti, J, Turnovsky, M. (2009), <i>International Economics</i>, Routledge; 3. Schneiderman, D. (2008), <i>Constitutionalizing Economic Globalization</i>, Cambridge University Press; 4. Pelević, B, Vučković, V. (2008), <i>Međunarodna ekonomija</i>, Ekonomski fakultet, Beograd; 5. Cook (2008), <i>Competitive Advantage and Competition Policy in Developing Countries</i>, Edvard Elgar; 6. Peng (2008), <i>Global Business</i>, Cengage Now; 7. Wild, J. (2007), <i>International Business: The Challenges of Globalization</i>, Prentice Hall i dr. 8. Estrin S. et al (2007), <i>Transition and Beyond</i>, Palgrave 9. Numerous international annual publications (e.g. Transition Report, World Economic Outlook, World Investment Report, itd.) 		
Workload per week:	Lectures: 4	Study research: 6
Teaching methods: Lectures, consultations, independent scientific research, discussion groups.		
Knowledge assessment: Scientific research (50 points) and discussion of a given topic (50 points).		