

Course title: Corporate Restructuring		
Lecturer: Dejan Erić		
Course status: Elective, Third Semester		
ECTS: 12		
Requirements:		
Course aims:		
<p>The main aim of this course is to introduce the students to a complex problem of corporate restructuring. The course entails a synthesis of a large number of scientific disciplines that are studied at the undergraduate and graduate levels, such as strategic management, corporate finances, financial markets, organization of companies (especially organizational changes – transformations and development), management of human resources, etc. Through work on a project, the students will be able to familiarize themselves with different aspects of restructuring and their consequences. Apart from that, they will realize the influence of restructuring on the main stakeholders in organizations, such as: stockholders, creditors, investors, employees, clients, suppliers, the state and local communities; understanding of potential sources and mechanisms of creating new value for corporate owners through restructuring, such as changes in the technological progress, changes in the legal framework in terms of operating conditions, changes in the competitive environment, changes in the monetary sphere, etc.</p>		
Course outcome		
<p>Students will be able to understand the process of decision-making strategies from the perspective of corporate restructuring, and also to develop analytical skills for assessing various alternatives of restructuring. There will be an application of a contingency approach in full, which entails that the choice of a strategy depends on the specific situation in which the organization finds itself. Therefore, particular attention will be paid to the development of assessment of alternative strategies and decision making about the formulation and implementation of the one that is the most appropriate in light of the given external and external factors. Also, the students will be able to apply different complex techniques and methods of corporate restructuring, so as to maximize the value for the stockholders.</p>		
Course contents		
<p>It involves the activities of corporate restructuring, truths and misconceptions about restructuring in the country and abroad, types of restructuring, strategic, organizational and the owner's, financial, and market restructuring, strategies of restructuring in the function of growth, strategies in the service of recovery and contraction.</p>		
Recommended Literature:		
<ol style="list-style-type: none"> 1. Dejan Erić i Ivan Stošić „<i>Korporativno restrukturiranje</i>“, Institut ekonomskih nauka i Beogradska bankarska akademija, Beograd, 2013. 2. Patrik Gogan „<i>Integracije, Akvizicije i Restrukturiranje Korporacija</i>“, Prometej, Novi Sad, 2004. 3. Dejan Erić „<i>Strategije korporativnog restrukturiranja</i>“, doktorska disertacija, Ekonomski Fakultet Beograd, 1995. 4. Fred Weston,, Juan A. Siu & Brian A. Johnson “<i>Takeovers, Restructuring, and Corporate Governance</i>” 3rd edition, Prentice Hall, Upper Saddle River, 2003. 		
Workload per week:	Lectures: 4	Study research: 6
Teaching methods: Lectures, revisions, consultations, consideration of specific problems in the area of entrepreneurship, as well as presentation of projects and seminar papers.		
Knowledge assessment: In-class participation – 10 points, Project outline – 20, Project writing – 40, Written and oral presentation of the project – 30 points.		